

Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail. The Company assumes no responsibility for this translation or for direct, indirect or any other forms of damages arising from the translation.

(Stock Exchange Code 8061)
June 3, 2020

To Shareholders with Voting Rights:

Akihiko Sakurai
President and Chief Executive Officer
Seika Corporation
3-3-1 Marunouchi, Chiyoda-ku, Tokyo

**NOTICE OF
THE 97TH ANNUAL GENERAL MEETING OF SHAREHOLDERS**

Dear Shareholders:

We would like to express our appreciation for your continued support and patronage.

You are cordially invited to attend the 97th Annual General Meeting of Shareholders of Seika Corporation (the "Company"). The meeting will be held for the purposes as described below.

If you are unable to attend the meeting, you can exercise your voting rights in writing. In such case, please review the attached Reference Documents for the General Meeting of Shareholders, indicate your vote for or against the proposal on the enclosed Voting Rights Exercise Form and return it so that it is received by 5:30 p.m. on Tuesday, June 23, 2020, Japan time.

- 1. Date and Time:** Wednesday, June 24, 2020 at 10:00 a.m. Japan time
- 2. Place:** LEVEL XXI Tokyo Kaikan Star Room at Urbannet Otemachi Building 21F
located at
2-2-2 Otemachi, Chiyoda-ku, Tokyo
- 3. Meeting Agenda:**
 - Matters to be reported:**
 1. The Business Report, Consolidated Financial Statements for the Company's 97th Fiscal Year (April 1, 2019 - March 31, 2020) and results of audits by the Accounting Auditor and the Board of Auditors of the Consolidated Financial Statements
 2. Non-consolidated Financial Statements for the Company's 97th Fiscal Year (April 1, 2019 - March 31, 2020)
 - Proposals to be resolved:**
 - Proposal 1:** Appropriation of Surplus
 - Proposal 2:** Election of eight (8) Directors
 - Proposal 3:** Election of four (4) Auditors
 - Proposal 4:** Election of one (1) Substitute Auditor

- ~~~~~
- ◎ When attending the meeting, please submit the enclosed Voting Rights Exercise Form at the reception desk without removing from this notice.
 - ◎ Any amendments to the Reference Documents for the General Meeting of Shareholders or the attached documents will be posted on the Company's website (<http://www.seika.com>).

Reference Documents for the General Meeting of Shareholders

Proposals and References

Proposal 1: Appropriation of Surplus

1. Matters related to the appropriation of surplus

The Company proposes a partial reversal of the general reserve as below and transfer the funds to retained earnings brought forward based on the provisions of Article 452 of the Companies Act. This proposal is intended to cover the deficit in retained earnings brought forward in the Non-consolidated Financial Statements for the fiscal year ended March 31, 2020, and secure dividend payments, as well as to implement our capital policies flexibly, such as returning capital to shareholders in response to changes in management environment in the future.

- (1) Item and the amount of surplus to be decreased
General reserve: 2,000,000,000 yen
- (2) Item and the amount of surplus to be increased
Retained earnings brought forward: 2,000,000,000 yen

2. Matters related to year-end dividends

The Company considers the return of profits to shareholders one of the most important management issues, and has a basic policy of paying a stable dividend.

While strengthening business foundations through efficient business operations across both an operational and financial perspective, and flexibly responding to funding needs for new business development, etc., the Company targets a consolidated dividend payout ratio of 35%.

Although the Company recorded a loss attributable to owners of parent of 1,262 million yen in the Consolidated Financial Statements for the fiscal year ended March 31, 2020, we deem that this was due to transient causes. Therefore, in accordance with the policy described above, regarding the appropriation of surplus, the Company proposes to pay a year-end dividend of 25 yen per share as originally planned.

The annual dividend for the fiscal year ended March 31, 2020 will be 45 yen per share including the interim dividend of 20 yen already paid.

- (1) Matters related to allocation of dividend property to shareholders and total amount thereof
25 yen per share of the Company's common stock and total 306,928,625 yen
- (2) Effective date of dividends from surplus
June 25, 2020

Proposal 2: Election of eight (8) Directors

The terms of office of all seven (7) Directors will expire at the conclusion of this Annual General Meeting of Shareholders. The Company proposes to increase the number of Outside Directors by one to ensure transparency in the management and further enhance our corporate governance. Accordingly, the election of eight (8) Directors including three (3) Outside Directors is proposed.

The candidates for Director are as follows:

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
1	Akihiko Sakurai (January 10, 1959)	<p>February 1989 Joined the Company</p> <p>April 2005 General Manager, Machinery Department II, Osaka Operations Division II</p> <p>April 2009 President, Seika Shanghai Co., Ltd.</p> <p>April 2011 General Manager, Strategical Planning Department, Corporate Planning Division and General Manager, Asian Market Department, the Company</p> <p>April 2013 Executive Officer; General Manager, Tokyo Operations Division I</p> <p>April 2014 Executive Officer; Deputy General Manager, Business Control Division, Industrial Machinery Region</p> <p>June 2014 Director; Senior Executive Officer; Deputy General Manager, Business Control Division, Industrial Machinery Region</p> <p>April 2015 Director; Senior Managing Executive Officer; General Manager, Business Control Division, Industrial Machinery Region</p> <p>April 2016 Director; Senior Managing Executive Officer; General Manager, Business Control Division</p> <p>April 2018 Representative Director; President and CEO (to present)</p>	12,637
<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Akihiko Sakurai has been in charge of the management of the Company as Representative Director, President and CEO since April 2018, and has rich experience relating to the Company's business operations in the management of the Group. The Company judges that Mr. Sakurai can perform his duties to help the Company to quickly emerge from the current downturn in earnings and establish a path for the Seika Group's continuous growth, and thus nominated him again as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
2	Masaaki Yamashita (September 7, 1957)	<p>April 1981 Joined the Company</p> <p>April 2006 General Manager, Applied System & Equipment Department, Electronics & Information System Division</p> <p>April 2008 General Manager, Sales Department III, Tokyo Operations Division II</p> <p>April 2011 General Manager, Sales Department III, Tokyo Operations Division I</p> <p>April 2013 Executive Officer; General Manager, Affiliated Company Supervision Division and General Manager, Asian Market Department, Business Control Division</p> <p>April 2014 Executive Officer; General Manager, Global Business Division and General Manager, Overseas Business Department and Deputy General Manager, General Administration Division</p> <p>June 2014 Director; Senior Executive Officer; General Manager, Global Business Division and General Manager, Overseas Business Department and Deputy General Manager, General Administration Division</p> <p>April 2015 Director; Senior Managing Executive Officer; General Manager, Global Business Division and Deputy General Manager, General Administration Division</p> <p>April 2016 Director; Senior Managing Executive Officer; General Manager, General Administration Division</p> <p>April 2018 Director; Senior Managing Executive Officer, General Manager, General Administration Division (to present)</p>	12,603
<p>[Reason for nomination as candidate for Director] Mr. Masaaki Yamashita has supervised the administrative departments as the General Manager of the General Administration Division and also assisted the President in the management of the Company as a whole since April 2016. The Company judges that Mr. Yamashita can contribute to improving the Company's earnings and corporate value by, for example, making appropriate decisions on material matters through his broad experience in business operations. Thus, the Company has nominated him again as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
3	Masanori Takahashi (May 25, 1957)	<p>March 1990 Joined the Company</p> <p>April 2007 General Manager, Takamatsu Branch, Osaka Operations Division I</p> <p>April 2009 General Manager, Hiroshima Branch, Chugoku Operations Division</p> <p>April 2012 Deputy General Manager, Osaka Operations Division I and General Manager, Osaka Power Systems Department</p> <p>April 2013 General Manager, Osaka Operations Division I and General Manager, Osaka Power Systems Department</p> <p>April 2014 Executive Officer; Deputy General Manager, Business Control Division, Power Plant Region</p> <p>April 2015 Executive Officer; Deputy General Manager, Business Control Division, Power Plant Region</p> <p>June 2015 Director; Senior Executive Officer; Deputy General Manager, Business Control Division, Power Plant Region</p> <p>April 2016 Director; Senior Managing Executive Officer; Deputy General Manager, Business Control Division, Power Plant Region and General Manager, Osaka Branch</p> <p>April 2017 Director; Senior Managing Executive Officer; General Manager, Corporate Planning Division</p> <p>April 2018 Director; Senior Managing Executive Officer; General Manager, Business Control Division</p> <p>October 2018 Director; Senior Managing Executive Officer; General Manager, Business Control Division, Advanced Materials and Measuring Instruments Region</p> <p>April 2019 Director; Senior Managing Executive Officer; General Manager, Business Control Division</p> <p>April 2020 Director; Senior Managing Executive Officer; General Manager, Business Control Division, Chemical and Energy Plant Region (to present)</p>	11,907
		<p>[Reason for nomination as candidate for Director]</p> <p>Mr. Masanori Takahashi has supervised the Company's business departments as General Manager of the Business Control Division, in addition to assisting the President in the management of the Company as a whole since April 2018. The Company judges that Mr. Takahashi can contribute to increasing the Company's earnings as he will make appropriate decisions by using his work experience at the Osaka, Takamatsu, and Hiroshima Branches. Thus, the Company has nominated him again as a Director.</p>	

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
4	Yasumasa Kawana (September 29, 1960)	<p>April 1984 Joined the Company</p> <p>April 2010 General Manager, Strategical Planning Department, Corporate Planning Division and Deputy General Manager, Internal Audit Division and Deputy General Manager, Affiliated Company Supervision Division</p> <p>April 2011 General Manager, Nagoya Branch, Osaka Operations Division II</p> <p>April 2013 Director and Deputy President, Nippon Daiya Valve Co., Ltd. (seconded)</p> <p>July 2013 President and CEO (seconded)</p> <p>April 2015 Executive Officer, the Company President and CEO, Nippon Daiya Valve Co., Ltd. (seconded)</p> <p>April 2016 Senior Executive Officer, the Company President and CEO, Nippon Daiya Valve Co., Ltd. (seconded)</p> <p>April 2017 Senior Executive Officer, the Company; General Manager, Subsidiary and Affiliate Business Strategy Division and General Manager, Subsidiary and Affiliate Administration Department</p> <p>June 2017 Director; Senior Executive Officer, the Company; General Manager, Subsidiary and Affiliate Business Strategy Division and General Manager, Subsidiary and Affiliate Administration Department</p> <p>April 2019 Director; Senior Managing Executive Officer; General Manager, Subsidiary and Affiliate Business Strategy Division (to present)</p>	5,683
<p>[Reason for nomination as candidate for Director] Mr. Yasumasa Kawana has supervised affiliated companies in Japan and overseas and conducted business promotion as General Manager of the Subsidiary and Affiliate Business Strategy Division, in addition to assisting the President in the management of the Company as a whole since April 2017. The Company judges that Mr. Kawana can contribute to resolving different challenges that the Company is currently facing and developing new businesses. This will help the Company to increase the earnings of the group companies, which is the main pillar of our next medium-term management plan. Thus, the Company has nominated him again as a Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
5	Hajime Goto (August 28, 1960)	<p>April 1984 Joined the Company</p> <p>April 2008 General Manager, Power Plant Department, Osaka Operations Division I</p> <p>April 2013 General Manager, Business Administration Department, Business Control Division</p> <p>April 2014 Deputy General Manager, Business Control Division and General Manager, Business Administration Department</p> <p>April 2015 Executive Officer; Deputy General Manager, Business Control Division and General Manager, Business Administration Department</p> <p>April 2016 Senior Executive Officer; General Manager, Corporate Planning Division</p> <p>April 2017 Senior Executive Officer; Deputy General Manager, Business Control Division, Power Plant Region, and General Manager, Osaka Branch</p> <p>April 2018 Senior Executive Officer; General Manager, Corporate Planning Division</p> <p>June 2018 Director; Senior Executive Officer; General Manager, Corporate Planning Division (to present)</p>	6,087
<p>[Reason for nomination as candidate for Director] Mr. Hajime Goto has supervised the Corporate Planning Division as General Manager and also assisted the President in the management of the Company as a whole since April 2018. The Company judges that Mr. Goto can contribute to executing and achieving the new medium-term management plan launched in April by using his experience as the General Manager of the Corporate Planning Division. Thus, the Company has nominated him again as a Director.</p>			
6	Yuko Shirai (February 11, 1954)	<p>April 1986 Registered as attorney (Tokyo Bar Association)</p> <p>April 1991 Established Wing Law Office (formerly Shin-Yotsuya Law Office) (Partner) (to present)</p> <p>April 2004 Director, Kanto Federation of Bar Associations</p> <p>April 2005 Expert Committee Member and Conciliation Committee Member, Tokyo District Court</p> <p>May 2009 Chair, Shinjuku Ward Board of Education</p> <p>April 2010 Auditor, Japan Federation of Bar Associations</p> <p>April 2011 Auditor, Japan Intellectual Property Arbitration Center</p> <p>April 2012 Vice-President, Tokyo Bar Association</p> <p>October 2013 Chair, Shinjuku Ward Board of Education</p> <p>June 2015 Outside Director, the Company (to present)</p> <p>April 2016 Audit Commissioner, Shinjuku Ward, Tokyo (Part-time)</p> <p>April 2019 Chief Audit Commissioner (Part-time) (to present)</p>	1,815
<p>[Reason for nomination as candidate for Outside Director] Ms. Yuko Shirai has supervised the management as an Outside Director since June 2015 from an independent perspective, and contributed to improving the effectiveness of the Board of Directors. She has specialized knowledge and insight as an attorney, mainly relating to corporate legal affairs. The Company judges that she can continue to improving the Company's corporate value, and thus nominated her again as an Outside Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
7	Takahisa Fukao (July 15, 1949)	<p>April 1973 Joined Mitsubishi Kasei Corporation (currently Mitsubishi Chemical Corporation)</p> <p>October 2000 Director and Chief Technology Officer, Advanced Colortech, Inc.</p> <p>July 2002 General Manager, Planning & Coordination Section, Engineering Division, Mitsubishi Chemical Engineering Corporation</p> <p>June 2005 Managing Director</p> <p>April 2008 President and Chief Executive Officer</p> <p>March 2014 Retired</p> <p>April 2015 Visiting Researcher, National Institute of Advanced Industrial Science and Technology (to present)</p> <p>June 2016 Outside Director, the Company (to present)</p> <p>October 2018 Special Counsel, CNJ Partners Inc. (to present)</p>	1,316
<p>[Reason for nomination as candidate for Outside Director] Mr. Takahisa Fukao has supervised the management as an Outside Director since June 2016 from an independent perspective, and contributed to improving the effectiveness of the Board of Directors. Mr. Fukao has successively held important posts such as President and Chief Executive Officer of Mitsubishi Chemical Engineering Corporation. The Company judges that Mr. Fukao can continue to contribute to improving the Company's corporate value by, for example, making appropriate decisions on business-related challenges through those experiences, and thus nominated him again as an Outside Director.</p>			

No.	Name (Date of birth)	Past experience, positions, responsibilities and significant concurrent positions	Number of shares of the Company held
*8	Kiyomi Miyata (March 14, 1947)	<p>April 1969 Joined HOSOKAWA MICRON CORPORATION</p> <p>December 1998 Director</p> <p>December 2003 Vice President</p> <p>December 2008 Representative Director, President</p> <p>February 2009 Director, The Japan Society Of Industrial Machinery Manufacturers</p> <p>June 2012 Vice Chairman, Hosokawa Powder Technology Foundation</p> <p>October 2014 Chairman, HOSOKAWA MICRON CORPORATION</p> <p>December 2017 Full-time Adviser</p> <p>January 2019 Adviser (Part-time) (to present)</p>	1,000
		<p>[Reason for nomination as candidate for Outside Director]</p> <p>Mr. Kiyomi Miyata contributed to the growth of HOSOKAWA MICRON CORPORATION, a company listed on the First Section of the Tokyo Stock Exchange, as Representative Director, President and as Chairman. In addition, Mr. Miyata has successively held the office of Director of The Japan Society Of Industrial Machinery Manufacturers and other offices, and made efforts to contribute to society. The Company judges that Mr. Miyata can utilize his rich experience for the management of the Company, and thus nominated him as an Outside Director.</p>	

(Notes)

1. There are no special interests between the candidates and the Company.
2. * indicates a new candidate for Director.
3. Ms. Yuko Shirai, Mr. Takahisa Fukao, and Mr. Kiyomi Miyata are candidates for Outside Director.
4. Ms. Yuko Shirai and Mr. Takahisa Fukao are currently Outside Directors of the Company.
5. The term of office of Ms. Yuko Shirai as Outside Director will be five years at the conclusion of this Annual General Meeting of Shareholders.
6. The term of office of Mr. Takahisa Fukao as Outside Director will be four years at the conclusion of this Annual General Meeting of Shareholders.
7. The Company has entered into an agreement with Ms. Yuko Shirai and Mr. Takahisa Fukao to limit their liability pursuant to Article 423, Paragraph 1 of the Companies Act, in accordance with Article 427, Paragraph 1 of the Companies Act, and the limit for liability under said agreement shall be the minimum amount as stipulated by laws and regulations.
8. If Mr. Kiyomi Miyata is appointed as a Director, the Company plans to enter into an agreement with him to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act, in accordance with Article 427, Paragraph 1 of the Companies Act.
9. The Company has registered Ms. Yuko Shirai and Mr. Takahisa Fukao as Independent Officers with the Tokyo Stock Exchange.
10. If Mr. Kiyomi Miyata is appointed as a Director, the Company plans to register him as an Independent Officer with the Tokyo Stock Exchange.

Proposal 3: Election of four (4) Auditors

The terms of office of three (3) Auditors, Mr. Masashi Takahashi, Mr. Yoshinobu Mori, and Mr. Yasutaka Keno, will expire at the conclusion of this Annual General Meeting of Shareholders. Auditor, Mr. Tatsuhiko Hirayama will resign at the conclusion of this Annual General Meeting of Shareholders. Accordingly, the Company proposes the election of four (4) Auditors.

The Board of Auditors has previously given its consent to this proposal.

The candidates for Auditor are as follows:

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
1	Masashi Takahashi (August 2, 1957)	<p>October 2010 Joined the Company April 2011 General Manager, System Planning Department, Corporate Planning Division April 2016 Assistant to General Manager, Corporate Planning Division June 2016 Auditor (to present)</p> <p>[Reason for nomination as candidate for Auditor] Mr. Masashi Takahashi assumed the office of Full-time Auditor of the Company in June 2016. Since then, Mr. Takahashi has determined the legality of Directors' execution of operations and the appropriateness of accounting audits from an objective perspective, as well as helped the Company to ensure soundness of its management through valuable advice. In addition, before assuming the office of Auditor, he was involved in information technology systems and internal control management as General Manager of System Planning Department of the Company. The Company has judged that Mr. Takahashi can utilize his knowledge and rich experience in internal control to strengthen the auditing structure of the Company, and thus nominated him again as a Full-time Auditor.</p>	-
*2	Masanori Abe (October 25, 1957)	<p>April 1982 Joined the Company April 2010 General Manager, General Affairs & Personnel Department and General Manager, Secretariat June 2016 Director; General Manager, General Administration Division and General Manager, General Affairs & Personnel Department, Nippon Daiya Valve Co., Ltd. (seconded) March 2017 Retired from the Company April 2017 Joined Nippon Daiya Valve Co., Ltd. Director; General Manager, General Administration Division and General Manager, General Affairs & Personnel Department June 2020 Resigned from Nippon Daiya Valve Co., Ltd.</p> <p>[Reason for nomination as candidate for Outside Auditor] Mr. Masanori Abe supervised the overall general affair and personnel matters from April 2010 as General Manager of General Affairs & Personnel Department of the Company. After that, he has supervised administrative department since June 2016 as General Manager of General Administration Division of our consolidated subsidiary, Nippon Daiya Valve Co., Ltd. The Company has judged that Mr. Abe can utilize his knowledge and rich experience in administrative operations of the Company and the Group companies to strengthen the auditing structure of the Company, and thus nominated him as a Full-time Auditor.</p>	400

No.	Name (Date of birth)	Past experience, positions and significant concurrent positions	Number of shares of the Company held
3	Yasutaka Keno (February 9, 1961)	<p>April 1994 Registered as an attorney with Daini Tokyo Bar Association Joined Miyake & Yamazaki (currently Miyake & Partners)</p> <p>June 2002 Partner</p> <p>July 2014 Auditor, the Company (to present)</p> <p>December 2016 Partner, King & Wood Mallesons Tokyo (Foreign Law Joint Enterprise) (to present)</p>	-
		<p>[Reason for nomination as candidate for Outside Auditor] Mr. Yasutaka Keno assumed the office of Auditor of the Company in July 2014. Since then, Mr. Keno has determined the legality of Directors' execution of operations and the appropriateness of accounting audits from an objective perspective, as well as helped the Company to ensure soundness of its management through valuable advice. The Company has judged that Mr. Keno can continue to utilize his specialized knowledge and rich experience as an attorney, mainly relating to corporate legal affairs, to strengthen the auditing structure of the Company, and thus nominated him again as an Auditor.</p>	
*4	Yoshihiko Nakamura (November 28, 1956)	<p>October 2003 Partner, KPMG AZSA & Co. (currently KPMG AZSA LLC)</p> <p>June 2019 Resigned KPMG AZSA LLC</p> <p>July 2019 Established Yoshihiko Nakamura, Certified Public Accountant, Accounting Office (to present)</p>	200
		<p>[Reason for nomination as candidate for Outside Auditor] Mr. Yoshihiko Nakamura has served as Lead Engagement Partner for many companies, including Mitsubishi Electric Corporation and MinebeaMitsumi Inc. as a certified public accountant. He has also been involved in a number of M&A projects. The Company has judged that Mr. Yoshihiko Nakamura can utilize his high insight based on his many years' audit experience in Japan and overseas to strengthen the auditing structure of the Company and thus nominated him as an Auditor.</p>	

(Notes)

1. There are no special interests between the candidates and the Company.
2. * indicates a new candidate for Auditor.
3. Mr. Yasutaka Keno is a candidate for Outside Auditor, and the Company has registered him as an Independent Officer with the Tokyo Stock Exchange.
4. The Company has entered into an agreement with Mr. Yasutaka Keno to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act, in accordance with Article 427, Paragraph 1 of the Companies Act, and the limit for liability under said agreement shall be the minimum amount as stipulated by laws and regulations.
5. The term of office of Mr. Yasutaka Keno as Outside Auditor will be five years and ten months at the conclusion of this Annual General Meeting of Shareholders.
6. If Mr. Yoshihiko Nakamura is appointed as an Auditor, the Company plans to register him as an Independent Officer with the Tokyo Stock Exchange.
7. If Mr. Yoshihiko Nakamura is appointed as an Auditor, the Company plans to enter into an agreement with him to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act, in accordance with Article 427, Paragraph 1 of the Companies Act.

Proposal 4: Election of one (1) Substitute Auditor

In order to prepare for cases where a vacancy results in a shortfall in the number of Auditors prescribed by laws and regulations, the election of Mr. Katsuki Ishino as Substitute Outside Auditor is proposed.

Furthermore, prior to the appointment of Mr. Katsuki Ishino, this resolution may be canceled by resolution of the Board of Directors with the consent of the Board of Auditors.

The Board of Auditors has previously given its consent to this proposal.

The candidate for Substitute Auditor is as follows:

Name (Date of birth)	Past experience and significant concurrent positions	Number of shares of the Company held
Katsuki Ishino (June 16, 1962)	April 2008 Established NXT Accounting Ltd. Representative Director, President (to present)	-
	June 2013 Established Nozomy Audit Corporation Managing Partner (to present)	
	June 2014 Civil Conciliation Commissioner of Tokyo Summary Court	

(Notes)

1. There are no special interests between the candidate and the Company.
2. Mr. Katsuki Ishino is a candidate for Substitute Outside Auditor, and if he is appointed as an Auditor, the Company plans to register him as an Independent Officer with the Tokyo Stock Exchange.
3. Mr. Katsuki Ishino has been engaged in accounting and auditing as a certified public accountant for many listed companies. In addition, as the Representative Director and President of NXT Accounting Ltd., he has provided consulting services in various fields, including business strategies, legal affairs, tax affairs, accounting, auditing, evaluation, personnel and labor matters, and information technologies. The Company has judged that Mr. Ishino can utilize his high insight based on such experience to strengthen the auditing structure of the Company, and thus nominated him as a Substitute Outside Auditor.
4. If Mr. Katsuki Ishino is appointed as an Outside Auditor, the Company plans to enter into an agreement with him to limit his liability pursuant to Article 423, Paragraph 1 of the Companies Act, in accordance with Article 427, Paragraph 1 of the Companies Act.